UPPER LITTLE WARM SPRINGS CREEK ROAD ASSOCIATION & WATER USERS, INC. P.O. BOX 1390 DUBOIS, WYOMING 82513

U. L. W. S. Assoc. Board Meeting July 3 1992.

The July 3rd Meeting was held at the home of Bruce Fritzler. Meeting was called to order at 7:20by President Bruce Fritzler. Members present were Bruce Fritzler. Dave Damveld and Steve Gnagy & Mark Gale. Covenants Committee Members. Bill Garwood. Kay Connelly and Dinah Wilhite.

Bruce said that Bob Hitchcock had reported that the last water sample taken came back Positive and that we should not be using it for Drinking. It would be O. K. for Baths & Dishes & Ect. Another sample would be taken next week.

Bruce said that he had met with Attorney John Brackley and came to a conclusion that all the property Upper and Lower is still all one Subdivision. He said that we would need a 75% vote in favor to change the boundry of the Subdivision. Kay suggested that we contact the people in the Lower Subdivision to see if they would want to set up their own Subdivision. Bruce suggested that we study this further as it is becoming very complicated.

Bill Garwood showed the Board a sign on a Neighborhood watch program and the possiblies of a slide show to explain the program. The Board thought it was a good idea and will select a sight for the sign and a date to view the slides.

Bruce said that he had contacted the Co. on the Culvet by Olson's new house, but the Co. had not yet called him back.

Bruce said he had talked to Mike McDonald on our Taxes. Mike said that he had not yet got to Lander but he thought we had a good chance to get them Lowered.

Bruce said that we have a Account with Shearson Lehman Bro's. We have invested 15,000.00 in U. S. Goverment Securities with a yeild of 8 1/2%. A up front cost of \$751.10 and we should recover this in less than 6 mo as the money Market Account is now down to3.3%.

Dave read a letter from Ramshorn Realty on Price of our remaining lots and that they had supplied the other Realtors the same list.

The Covenants Comm. presented their proposed changes to the Board with some miner changes the Board O. K. them and will present them to the General Membership at the Annual Meeting to vote on.

Meeting Adjourned at 9:20.

Sec. & Trea.