

UPPER LITTLE WARM SPRINGS ASSOCIATION
P. O. BOX 1390
DUBOIS, WYOMING 82513

U.L.W.S. Assoc. Board Meeting
August 6, 1992

The August 6th Board meeting was held at the home of Bruce Fritzler. Meeting was called to order by president Bruce Fritzler at 7:38 P.M. Members present were Patty Woerz, Dave Damveld, Bruce Fritzler, Water Board member Dan Woerz and Dina Wilhite.

Minutes of the July 19th meeting were read and approved. Treasurers report was read and approved.

Proposed changes to the covenants were discussed and amended. The decision was postponed pending approval by an attorney.

WATER BOARD REPORT: Dan Woerz gave the report of the July 31 meeting of the water board. The Water Board has Rules and Regulations, however there are currently no by-laws. Jarred Nasset is researching and developing a set of by-laws to present to the Water Board for approval.

An error was made in the last water sample. The water was retested in 4 locations with all tests checking out OK.

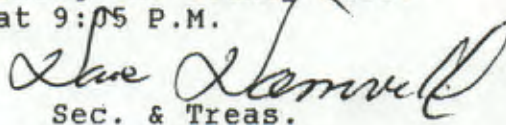
Bob Hitchcock is contacting the EPA to upgrade our status concerning the number of water users in the subdivision.

Evan Green, engineer from State of Wyoming will consult Water Board on the needs of the water system and the possibility of obtaining grant monies to further develop the water system.

REAL ESTATE: The sale of Lot 60 to Robert and Mariane Hartwell at list price of \$13,000.00 was approved.

An offer from Eugene and Mary Modreske on Lot #77 was rejected and a counter offer was discussed. The Board decided to make a counter offer of \$16,000.00 with \$2000.00 down. The balance will be carried at 8.5% interest. The Association will retain ownership of a 50 ft. x 50 ft. parcel of Lot #77 for the purpose of a possible Fire Hall and snow removal equipment storage building adjoining the county road.

The Meeting was adjourned at 9:05 P.M.


Sec. & Treas.

P.S. Don't forget the annual meeting September 12, 1992 at the Dubois Town Hall at 9:00 am. Please remember to vote.

UPPER LITTLE WARM SPRINGS ASSOCIATION
P. O. BOX 1390
DUBOIS, WYOMING 82513

August 6, 1992

Account #010-022		
Balance July 17, 1992		\$ 335.10
Check #		
1161-8-5-92	Bourke Ins. Agency	\$ 10.40
1162-8-5-92	Dubois Tele. Exch. July Tele.	\$ 7.56
	Bank Service Charge. July	\$ 3.10
Total Expenditures		<u>\$ 21.06</u>
Deposits		\$ 0.00
Balance on hand August		<u>\$ 314.04</u>
Account #018-382	Money Market Account	
Balance July 17, 1992		\$11,195.55
Checks #		
1262-7-20-92	R & D Backhoe Road Work	\$ 2,997.00
Total Expenditures		<u>\$ 2,997.00</u>
Deposits 7-29-92	Lake Outlet Lot B	\$ 290.73
	Int. July 1992	\$ 41.57
Total Deposits		<u>\$ 332.30</u>
Balance On Hand 8-6-92		<u>\$ 8,530.85</u>
Balance 010-022		\$ 314.04
Balance 018-382		\$ 8,530.85
C.D. Dubois National Bank		\$15,000.00
Shearson Lehman U. S. Treasury Notes		\$15,000.00
		<u>\$38,844.89</u>
Equity Left Lot 103		\$10,307.27
Equity Left Lake Outlet Lot - Lot B		\$21,229.15
Equity Total		<u>\$31,536.42</u>