

Upper Little Fork

SCANNED

AUG 22 2019

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UPPER LITTLE WARM SPRINGS ASSOCIATION
P. O. Box 1390, Dubois, Wyoming 82513

MINUTES OF THE BOARD OF DIRECTORS MEETING, MAY 15, 1997

The meeting convened at 7:00 p.m. at the home of Floyd Phillips, President. Board members present included, Floyd Phillips, Gwen King, Don Olson and Chris Stoker. Also present were members of the Water Board, Dave Damveld and Jack Barnwell.

TREASURERS REPORT

A brief, informal treasurers report was given by Gwen King as follows:

Dubois National Bank CD as of 5/14/97 = \$54,627.64, matures June 27, 1997, 5.75% interest rate. Interest rate for renewal is the same today but may change by June 27.

Lord, Abbett & Co., U.S. Gov't Series Mutual Fund balance as of 3/10/97 = \$67,123.67.

Money Market - Checking Account Balance as of 4/30/97 = \$25,413.90. Interest rate 3%.

Value of notes on sold lots \$37,789.27.

A complete financial report will be issued at the Annual Meeting.

CERTIFICATE OF DEPOSIT RENEWAL

After a brief discussion a motion was made by Floyd Phillips and seconded by Don Olson to roll-over the Dubois National Bank CD when it matures in June of 1997.

MONEY MARKET/CHECKING ACCOUNT

Since note payments on sold lots flow through this account, surpluses gradually accumulate. a discussion was held regarding anticipated cash needs during the next year and there was agreement that the balance of \$25,413.90 was excessive. A motion was made and seconded to transfer \$20,000 to a one year CD. Motion carried.

STATUS OF TREE REMOVAL - SPRING CREEK TRAIL

Tree removal along Spring Creek Trail appears to be complete except for the removal of stumps to be completed by Leseberg. Dave Damveld reports that he has not received any complaints regarding the completed work.

SNOW PLOWING

The "big storm" of the year in late December effectively brought the subdivision to a standstill. The Board authorized the plowing of all roads in the subdivision and \$315.00 was paid to T-Y Construction for that service. Floyd Phillips investigated the possibility of having the ULWS side roads plowed by the County as they are in other subdivisions. He was informed that the County had been plowing side roads in error and that they were discontinuing that practice and would not be responsible for our side roads.

SUMMER ROAD MAINTENANCE

A motion by Chris Stoker and seconded by Don Olson to postpone the Summer Road Maintenance was presented. The postponement is necessary due to the expected damage to roads during the Water Project this Summer. Motion carried. Maintenance will be rescheduled when the Water Project is over.

SPRING CREEK TRAIL - REPLACE BRIDGES WITH CULVERTS

Floyd requested permission to collect quotes and explore possibilities for the replacement of bridges on Spring Creek Trail with culverts. Motion made and seconded. If later authorized the work will be a part of major renovation of Spring Creek Trail which will be required after the new water main is installed.

WATER DISTRICT RESERVE FUND

Floyd Phillips proposed that funding of the maintenance reserve be postponed this year, the Association contributed \$5,000.00 last May with the expectation that the new water system would be finished last year. Since the project was delayed one year it did not seem reasonable that we contribute another \$5,000.00 for maintenance of a water system that does not yet exist. Floyd contacted Dale Anderson of the Water Developments Commission and he did not object to the postponement. A motion was made by Don Olson and seconded by Chris Stoker to withhold funding until the water project is completed. Motion carried.

ELECTION OF NEW OFFICERS/ANNUAL MEETING

The date for the annual meeting was set for Saturday, September 6, 1997. A notice will be sent to all members prior to that date. A motion was made and seconded that a letter asking for volunteers to serve as officers be sent out to all members. If we receive no volunteers, a nominating committee will be appointed. The bylaws are

vague and conflicting on term limits and in need of clarification. It was suggested that the subject of extending terms of service on the Board to 2 years again be presented at the annual meeting.

OTHER BUSINESS

Steve Putek has requested that the snow fence on his property along Hart Trail be maintained or removed. Jack Barnwell and Chris Stoker have volunteered to do maintenance work on the snow fence.

Dave Damveld expressed his appreciation of the invitation for members of the Water Board to sit in on the ULWS Board Meeting.

Dave requested a letter be sent by the ULWS Board requesting water conservation this Summer. The Board suggested that we wait and see if a shortage develops. A discussion of restricting water usage to every other day was held and again it was decided to wait and see if a shortage occurs. It was also decided that any communications of water restrictions would come from the Water Board, not the Association Board.

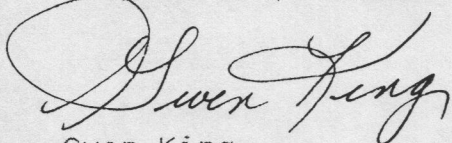
Dave presented a request from Matt of Jorgensen Engineering to use the dirt excavated from the new tank site on roads here in the subdivision rather than hauling it away. The Board agreed in principle but had reservations about quality of dirt, rocks, etc. The concern was that the subdivision not be used as a dumping ground for unusable construction debris.

STATUS OF LOT 61

A motion by Don Olson and seconded by Chris Stoker was made to send a letter requesting payment in full of the entire debt remaining on Lot 61 as provided for in the terms of the note on that lot. If the amount is not paid within 60 days the Association will institute foreclosure proceedings.

The meeting was adjourned at 8:25 p.m.

Respectfully Submitted,



Gwen King
Secretary, Treasurer
May 16, 1997