

**UPPER LITTLE WARM SPRINGS
HOMEOWNERS ASSOCIATION BOARD
MEETING
August 8, 2001**

Upper Little
SCANNED
AUG 20 2001
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The meeting began at 7:07PM with Don Lind, Dale Adell, Bob Sawicki and Bob Hitchcock in attendance.

Old business

Dale mentioned the continuing need to repair the fence damaged during work done on the "lower loop" road.

Treasurer's report

The financial report included; \$88,635.50 in the bond account, \$902.60 in checking, \$10,380.24 in one CD and \$88,299.41 in another CD. There is \$16.51 in petty cash. Assets total \$188,234.26. Disbursements amounted to \$8,166.50. These included; \$5,000 to the Water District, \$525 to Rice Enterprises for road grading, \$1,139 to Action Services for spreading gravel, \$1,150 to Liesenfeld for buttressing the culvert on the "lower loop" and \$220 to Action Services for dirt work at the culvert. \$16,123.69 of income was reported.

There were no present bills or checks to sign.

New Business

The culvert on the loop road near the Wildcat Forest Road needs to be buttressed to avoid spring washout. Plans were made to fix one culvert on the loop road each year. Some roads will be graded. We will try to get the county to treat the rest of our main road as they did the lower portion.

Wilke's membership in the association was questioned and went unresolved. We will be giving the Water Board some money to cover the cost of well repair and a main line freeze up. We will preserve the principle that we have and split the interest to allow water board and association work to proceed. A motion was made to give the Water District \$3,500. The motion was seconded and carried unanimously.

Don submitted a letter to the Dubois Frontier in praise of the performance of our volunteer fire department. A potentially

Upper Little Warm Springs Association

Financial Report

Period Beginning 8/01/00 and Ending 7/31/01

Beginning Balance 8/01/00

Checking Account	\$ 4,430.57
Certificate of Deposit #55748	86,841.12
Certificate of Deposit #55747	10,322.28
Lord Abbett Fund	80,354.19
Petty Cash	34.27
Total Cash Balance	181,982.43
Total Assets	\$181,982.43

Income through July 31, 2001

Checking Account Interest	8.69
CD Interest #55748	5,374.06
CD Interest #55747	625.29
Lord Abbett Fund	8,281.31
Total Income	\$14,282.36

Disbursements from Checking Account 8/01/00 to 7/31/01

<u>Date</u>	<u>Description</u>	<u>Amount</u>
8/28/00	Weber Office Supply (Copies)	17.64
9/05/00	Fremont County Clerk (Mortgage Release)	9.00
9/11/00	ULWS Water District (Reserve Fund Payment)	5,000.00
9/12/00	Rice Enterprises (Grading Roads)	525.00
9/15/00	Action Services (Gravel for Roads)	1,139.10
10/11/00	Fremont County Treasurer (Property Tax)	6.76