

**Board of Directors Meeting Agenda**  
**Convening at 9:00 AM on the 10th of November, 2022 CE**  
**Headwaters Arts and Conference Center, 20 Stalnaker St, Dubois WY 82513**

1. Call to Order (9:00 AM)
2. Certification of a Quorum
3. Review/Revision and Approval of the Minutes of the prior Board Meeting
4. Officer Reports
  - (a) President's Report
    - i. The Case of Mary V. Kiernan vs. ULWSA, et al has been Dismissed by the Court without prejudice, as of October 21, 2022.
  - (b) Treasurer's Report
    - i. Review of General Ledger
    - ii. Review of Balance Sheet
    - iii. Review of Investment Performance
5. Director Committee Reports
  - (a) Architectural Control Committee
    - i. Neuerburg Application Status: Approved
    - ii. Stocker Application Status: Approved
6. Standing Committee Reports
  - (a) Roads Committee
  - (b) Communications Committee
  - (c) Social Committee
7. Owner Presentations (All Owners present who desire to address the Board will be heard when recognized by the Presiding Officer for a maximum of three minutes, without interruption. No more than one representative per lot(s) with common ownership).
8. Old Business
9. New Business
10. Owner Questions Regarding Current Meeting (Questions must be directly related to the current meeting and will be limited by the Presiding Officer as appropriate in view of time and respect.)
11. Announce Next Meeting Date, Time and Location (December 8, 2022, 9:00 am at Headwates Art & Conference Center)
12. Adjournment

**Upper Little Warm Springs Association**  
**Balance Sheet**  
 As of October 31, 2022

	Oct 31, 22
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Bank of Jackson Hole-Checking	25,927.48
<b>Total Checking/Savings</b>	<b>25,927.48</b>
Other Current Assets	
Legal Deposit	5,000.00
Municipal Bond Investments	77,148.72
Morgan Stanley Private Bank	29,126.82
<b>Total Other Current Assets</b>	<b>111,275.54</b>
<b>Total Current Assets</b>	<b>137,203.02</b>
Fixed Assets	
Land	1,982.00
<b>Total Fixed Assets</b>	<b>1,982.00</b>
<b>TOTAL ASSETS</b>	<b>139,185.02</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Unrestricted Net Assets	145,791.26
Net Income	-6,606.24
<b>Total Equity</b>	<b>139,185.02</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>139,185.02</b>

DRAFT REPORT ONLY  
NOT VALID UNTIL BOARD APPROVED BY BOARD

**Upper Little Warm Springs Association**  
**Profit & Loss**  
 July through October 2022

	Jul - Oct 22
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Owner Contribution to Road Main	1,245.96
Association Event airport fly	191.25
Association Events 50 50 raffle	42.50
Association Events archery	60.00
Interest Income	184.78
Other Income	311.49
	2,035.98
<b>Total Income</b>	2,035.98
<b>Cost of Goods Sold</b>	
Event Costs- Airpor Fly in	307.90
	307.90
<b>Total COGS</b>	307.90
<b>Gross Profit</b>	1,728.08
<b>Expense</b>	
Legal Fees	0.00
Road Maintenance and Repair-Net	8,107.44
Legal Notice Publications	11.38
Postage and Shipping	122.00
Taxes - Property	93.50
	8,334.32
<b>Total Expense</b>	8,334.32
<b>Net Ordinary Income</b>	-6,606.24
<b>Net Income</b>	-6,606.24

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